

Amendments to the Specification:

Please replace the abstract with the following amended abstract:

Abstract

The present invention provides a method for preparing submicron-sized particles. The method includes the steps of: (1) providing a multiphase system having an organic phase and an aqueous phase, the organic phase having a pharmaceutically effective compound therein; and (2) sonicating the system to evaporate a portion of the organic phase to cause precipitation of the compound in the aqueous phase and having an average effective particle size of less than about 2 μm .

Please replace paragraph [0017] with the following amended paragraph:

[0017] The present invention further provides a process for preparing an aqueous suspension of submicron sized particles. The process includes the steps of: (1) providing an organic phase of a pharmacologically active compound dissolved in a water immiscible solvent, (2) providing an aqueous phase, (3) combining the organic phase with the aqueous phase, and [(3)] (4) sonicating the emulsion to cause precipitation of the compound as a suspension of particles in the aqueous phase wherein the aqueous phase is essentially free of the water immiscible solvent.